

BMW Group

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BMW i Ventures Announces Investment in MacroFab.

Mountain View, Calif. – January 18, 2023... BMW i Ventures announced today an investment in MacroFab, a Houston-based cloud manufacturing platform for building electronics from prototype to high-scale production. As reshoring momentum accelerates, MacroFab is positioned at the forefront of enabling companies to overhaul their global supply chains and modernize electronics manufacturing.

“MacroFab is on track to continue its rapid growth based on the strength of its proprietary software platform, extensive manufacturing network, and seasoned management team,” said Baris Guzel.

“We are in the earliest stages of repositioning the supply chain to be more localized and focused on what matters to customers most - ability to deliver on time and adapt to changing business requirements with a more responsible ecological footprint. Technology built at MacroFab will be fundamental to building this new operating model,” said Misha Govshtev, MacroFab’s chief executive officer.

With this \$42M in growth financing, MacroFab has raised a total of \$82M, allowing the company to continue accelerating its growth amid the ongoing transformation of the global supply chains.

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About BMW i Ventures

BMW i Ventures is BMW’s venture capital firm, investing money and resources in startups in the fields of Transportation, Manufacturing, Supply Chain and Sustainability. The firm has made many successful investments over the years in companies such as AutoFi, Chargepoint, Graphcore, Urgent.ly, Proterra, PureCycle, Solid Power, Tekion, Turntide, Xometry and Zum. BMW i Ventures invests in all stages from seed to growth with a focus on Series A/B.

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About MacroFab

MacroFab operates the largest digital platform for electronics manufacturing from prototype to high scale production, with a network of 100+ factories across north America. Bringing the future of EMS manufacturing and digital supply chain solutions to its customers, MacroFab's cloud manufacturing platform and marketplace enables production of electronics faster, more efficiently, and closer to end users than ever before, while leveraging AI-enabled sourcing opportunities, expert internal teams, and an easy-to-use platform.

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