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Manuel Terroba appointed as President and CEO for BMW **Group Spain and Portugal**

Manuel Terroba has been appointed as President for BMW Group Spain and Portugal with effect from the 1st of June of 2019. Manuel Terroba succeeds Guenther Seemann who ends his professional career after 34 years devoted to the company -the last six as President of BMW Group Spain-.

Manuel Terroba returns to Spain after serving as Vice President of MINI Europe. He studied at the Universidad Autónoma de Madrid and graduated in Economics. In 2004 he joined BMW Group Spain where he performed different functions such as the Commercial and Marketing Management of BMW Financial Services and the Management of MINI Spain. Before joining BMW Group Spain he held several management positions in various companies such as General Electric or Alcatel.

The BMW Group

With its four brands BMW, MINI, Rolls-Royce and BMW Motorrad, the BMW Group is the world's leading premium manufacturer of automobiles and motorcycles and also provides premium financial and mobility services. The BMW Group production network comprises 30 production and assembly facilities in 14 countries; the company has a global sales network in more than 140 countries.

In 2018, the BMW Group sold over 2,490,000 passenger vehicles and more than 165,000 motorcycles worldwide. The profit before tax in the financial year 2018 was € 9.815 billion on revenues amounting to € 97.480 billion. As of 31 December 2018, the BMW Group had a workforce of 134,682 employees.

The success of the BMW Group has always been based on long-term thinking and responsible action. The company has therefore established ecological and social sustainability throughout the value chain, comprehensive product responsibility and a clear commitment to conserving resources as an integral part of its strategy.

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